



ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

2.4



JULY 2019 Inflation Rate

51.88



Daily Peso - Dollar Exchange Rate

-1.3



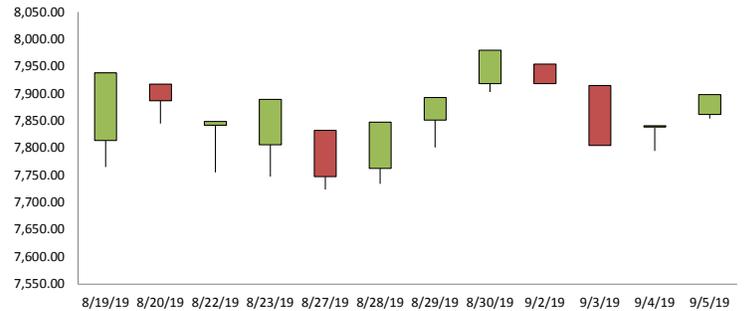
Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention

PSE Composite Index



MACROECONOMIC SNAPSHOT



More Filipinos unemployed but job quality better in July

LATEST labor data show the ranks of jobless Filipinos increased in July, but at the same time, the number of employed Filipinos wanting more work dropped to an all-time low, the Philippine Statistics Authority (PSA) reported yesterday.

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More economic reforms bag 2nd reading House OK

MORE ECONOMIC REFORMS have gained ground in the House of Representatives, with the measure removing restrictions on foreigners from practicing their professions in the Philippines and another simplifying taxes on financial instruments both bagging second-reading approval last Wednesday evening.

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INDUSTRY NEWS



LOCAL

QC ordinance says exclusive, reserved parking slots illegal

Per Ordinance No. SP-1465, it is explicitly stated that "any person, natural or juridical, is prohibited from reserving a portion of public streets, avenues, sidewalks, alleys, and other public open spaces for his/her/its exclusive use..." The same provision also illegalizes the putting up of "markings or signage 'reserved' in any of the places mentioned."

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INTERNATIONAL

VW has 30,000 customers for new electric hatchback

It's not out yet, but it looks like Volkswagen's upcoming electric vehicle (EV) will be a hit. With just a few days left before it makes its reveal at the 2019 Frankfurt Motor Show, the automaker has announced that they have received over 30,000 reservations for the Volkswagen ID.3

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FINANCIAL TRENDS



Large banks to show 'greater resilience' to risks

THE COUNTRY'S biggest banks will show "greater resilience" despite changing operating conditions compared to their mid-sized peers, Fitch Ratings, Inc. said in a report on Thursday.

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GLOBAL WATCHLIST



Porsche's first electric car has almost no switches, knobs or gauges. Here's what it does have

Porsche unveiled its first electric car, called the Taycan, on Wednesday. The car was introduced in two high-performance versions, the 670 horsepower Taycan Turbo and the 751 horsepower Taycan Turbo S.

[Watch Video](#)